

Comparing Apples to Acorns

A group health plan through Paychex Insurance Agency includes features that can dramatically reduce the administrative burdens associated with managing a plan, and those extras are included at no additional cost. Is your current broker leaving you hungry for more? Compare your current service with Paychex Insurance Agency to see if your needs may be better satisfied with our fulfilling service.



| Service | Paychex Insurance Agency | My Broker |
|---|--------------------------|-----------|
| Eligibility Tracking and Reporting. When employees are hired, rehired, or terminated, reports are automatically generated by the payroll system to track waiting periods and other information. To assist tracking eligibility, a notification is sent again prior to the new-hire eligibility date. | ✓ | |
| Enrollment Assistance. Employees are seamlessly removed from the health plan when the employee's status changes to "terminated" in the payroll system. | ✓ | |
| Deduction Management. When enrollment information is processed for insurance carriers, payroll deductions are automatically updated. | ✓ | |
| Online Administration. Clients and their employees are able to enroll, make changes, and access information on benefits, rates, and other information via our health insurance administration portal. | ✓ | |
| Census Tracking. Census information is kept up to date as we receive payroll additions and terminations. | ✓ | |
| Monthly Reporting. Any enrollment change triggers a confirmation report. A summary report is also available that provides employee enrollment details and premium cost. | ✓ | |
| Renewals. We proactively start the annual review process 120 days prior to your policy's anniversary. | ✓ | |
| Dedicated Client Service Team. Each Paychex Insurance Agency client is assigned a dedicated team to assist with carrier-related issues. Your support team is led by a primary point of contact responsible for managing your account. This Agency Account Coordinator is introduced in a "welcome call" during implementation. | ✓ | |
| COBRA Administration. Once a termination is processed, the COBRA department is notified and initiates the COBRA election process. This service sends notifications automatically, processes adds, deletes, and changes, and collects the premium from COBRA beneficiaries. The initial COBRA notice is also sent to covered employees and their covered spouses. COBRA administration is offered through Paychex, Inc. Clients with fewer than twenty medical plan subscribers may be charged a fee for COBRA beneficiaries. | ✓ | |
| Participant Hotline. Employees have access to a dedicated health advocacy specialist for support with claims, benefits, and coordination of care. (available 11/1/2010) | ✓ | |
| No Setup Fee. | ✓ | |
| No Monthly Service Charge. | ✓ | |

Paychex Insurance Agency offers flexible, scalable insurance solutions for you, your business, and your employees. We are uniquely positioned to help you manage the growing challenges of plan administration. And processing payroll through Paychex, Inc. can further alleviate your administrative burdens and streamline processes, freeing you to focus on your business. We work with 150 carriers across the nation. So, just like our nearly 100,000 clients, you can feel confident in your coverage now and as your business needs change.

To put more checks on your checklist or for more information, contact your licensed insurance representative.



Sales Representative Name

Phone

E-Mail